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Required Report - public distribution

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Vietnam

Rice Price - Weekly

Situation for the Week Ending October 29, 2010

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Report Highlights:

While the Vietnam Food Association's (VFA) Minimum Export Prices (MEP) remained unchanged last week, rice price offers from exporters were up sharply due to both the higher local paddy price and new demand from export markets.

Local paddy prices remained volatile last week, due mainly to the current short supply because the harvest of the next crop will not occur until November.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending October 29, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 22)
5	490	490	490	485	485	490	490	488.57	474.29
10	480	480	480	475	475	480	480	478.57	465.00
15	465	465	460	460	460	465	465	462.86	454.29
25	455	455	450	450	450	455	455	452.96	444.29

Source: Vietnamese rice exporters